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DE RUEHRO #1264 3201506  
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P 161506Z NOV 09  
FM AMEMBASSY ROME  
TO RUEATRS/DEPT OF TREASURY WASHDC PRIORITY  
RUEHC/SECSTATE WASHDC PRIORITY 2894  
INFO RUCNIRA/IRAN COLLECTIVE PRIORITY

UNCLAS ROME 001264

SENSITIVE  
SIPDIS

ISN/CPI: FOR JCHALMERS  
PLEASE PASS TO APPROPRIATE CONTACT AT: T, TREASURY, EAP,  
NEA/IR

E.O. 12958: N/A  
TAGS: [EFIN](#) [IR](#) [IT](#) [KNNP](#) [PARM](#)  
SUBJECT: ITALY TO ALERT PRIVATE SECTOR ENTITIES TO USG  
DESIGNATION OF MALAYSIAN BANK AND BANK MELLAT CHAIRMAN

REF: STATE 115135

11. (SBU) SUMMARY. An official in the Italian Ministry of Economics and Finance (MEF) stated that she will advise private sector institutions of the USG designation, under Executive Order 13382 (reftel), of First East Export Bank (FEEB) of Malaysia, and of the Chairman of Bank Mellat of Iran, and will warn of the potential consequences of conducting business with designated entities. END SUMMARY

12. (SBU) On 13 November, ECONOFF conveyed to a MEF official notification that the USG has designated a subsidiary of Bank Mellat, and Ali Divandari (Chairman of Bank Mellat of Iran), and reminded the official that entities found to be conducting business with designated individuals or entities may themselves be subject to designation.

13. (SBU) The MEF official stated that the Ministry will issue a warning to alert the private sector about the USG designations, and will advise them to "exercise enhanced due diligence" when conducting business or financial transactions with any Iranian intermediary.

THORNE